

# 2010

Annual Report



BOUNDLESS PERSPECTIVE

LEONARD  
STREET  
AND  
DEINARD



## ONE FIRM, 50 YEARS

ALLEN I. SAEKS CELEBRATED HIS FIFTIETH YEAR OF PRACTICING LAW AT LEONARD, STREET AND DEINARD IN MARCH 2010.

“I couldn’t accomplish in 100 years what Allen has packed into 50,” said Lowell V. Stortz, president of Leonard, Street and Deinard. “With his scholarship, excellence and commitment to clients and staff, Allen embodies the core values set by our founders some 90 years ago. He is one of the truly great and influential attorneys in Minnesota.”

Saeks’ legendary career spans 11 U.S. presidents, 10 Minnesota governors and eight Minneapolis mayors. One of his most recognized contributions was the major role he played in making IOLTA (Interest on Lawyers Trust Accounts) mandatory in Minnesota in the early 1980s. This requires law firms to keep entrusted funds in interest-bearing bank accounts and donate the proceeds to legal aid charities, a practice now standard in most states. The Minnesota IOLTA program has raised \$48 million for legal aid charities.

Among Saeks’ many honors over the decades are the Law Day Testimonial Award for his pro bono contributions to legal aid and the City of Minneapolis Award for community service, both received in 1996. He has also received the 2008 Attorney of the Year Award from *Minnesota Lawyer*, the Professionalism Award from the Hennepin County Bar Association and the Distinguished Alumni Award from the *Minnesota Law Review*.

# BOUNDLESS PERSPECTIVE

WE COULD START BY NOTING THAT 2010 WAS A YEAR OF GREAT CHANGE AT LEONARD, STREET AND DEINARD, BUT THE REALITY IS THAT ANY SUCCESSFUL BUSINESS CHANGES OVER TIME.

Those that stumble their way through change with negativity may well survive, but they will never prosper. Those that are nimble and adapt to change with a sense of positive energy grow and thrive. That describes our firm, and this annual report is clear evidence to support that assertion.

As we look over our shoulder, we see that 2010 was a wonderful balance of internal and external focus. Our devotion to our clients has been, and will continue to be, the touchstone for our success. We did a good job in 2010 of cementing our relationships with existing clients, expanding our reach to new clients and affirming at every opportunity our willingness to be flexible and intently focused on their needs.

Our internal work supported our external focus. Ongoing efforts during 2010 in the areas of strategic planning, diversity, associate advancement, practice group reorganization and firmwide employee support (on a financial level as well as through building community) have helped to maintain the solid foundation on which we stand to serve our clients.

Our foundation made charitable grants totaling more than \$380,000, and our pro bono efforts represented 11,920 attorney and paralegal hours having a value of \$4.3 million. In addition, our firm, as well as specific individuals, were recognized for their community-related contributions, which is one of our core values.

We also had fun in 2010, gathering in the new conference center on the 16th floor of our Minneapolis headquarters, enjoying our quarterly community meetings and celebrating new hires, bold initiatives and positive relationships with each other and our clients.

We entered 2011 stronger than ever and with excitement, but not because we “got it right” and therefore can rest on our laurels. Rather, we have excitement because of our proven ability to change and thrive, with our eye always on what is best for our clients.



Lowell V. Stortz  
President



**Leonard, Street and Deinard Board of Directors**

Back row, left to right: James J. Bertrand, Todd A. Noteboom, Timothy J. Pabst, Lowell V. Stortz, Daniel J. McInerney, Jr.

Front row, left to right: Barbara L. Portwood, Stephen R. Litman, Michael G. Taylor, David R. Crosby

# BUSINESS PERSPECTIVES

## **ATLANTIC POWER**

Leonard, Street and Deinard represented Atlantic Power Corporation in its \$40 million investment in a 183-MW wind power project comprising 11 wind farms in Idaho. This project, whose construction was completed at the end of 2010, marks the first wind power investment for the company.

In addition, Leonard, Street and Deinard also represented Atlantic Power in its \$77 million acquisition of the Cadillac Renewable Energy power plant, a wood-fired biomass plant in Cadillac, Michigan. Atlantic's investments in power plants and transmission lines across the United States include a portfolio of coal, natural gas, hydroelectric and biomass, and the 83-mile-long Path 15 Upgrade transmission line in California. Atlantic Power, a Canadian company headquartered in Boston, is one of the largest power income funds in North America. Its stock is traded on both the Toronto and New York stock exchanges.

## **RETAIL REAL ESTATE**

Leonard, Street and Deinard represented a national retailer through the development of agreements, lease agreements, public incentive package coordination and, finally, the closings of three new distribution center developments on the East Coast. The buildings, each of which are 1-million square feet in size and have a combined project value of \$280 million, are regional facilities that, combined, will employ thousands of full-time and seasonal employees.

...PRACTICE AREAS: AFFORDABLE HOUSING | AUTO AND TRUCK DEALER  
...CORPORATE AND BUSINESS | CREDITORS' RIGHTS | E-COMMERCE | EDUC  
...RELATIONS | HEALTH LAW | HOSPITALITY | IMMIGRATION LAW | INFORMATION  
...REMEDIES | MERGERS AND ACQUISITIONS | MINING AND MIN  
...COMPANIES AND SECURITIES | PUBLIC FINANCE | REAL ESTATE | REG

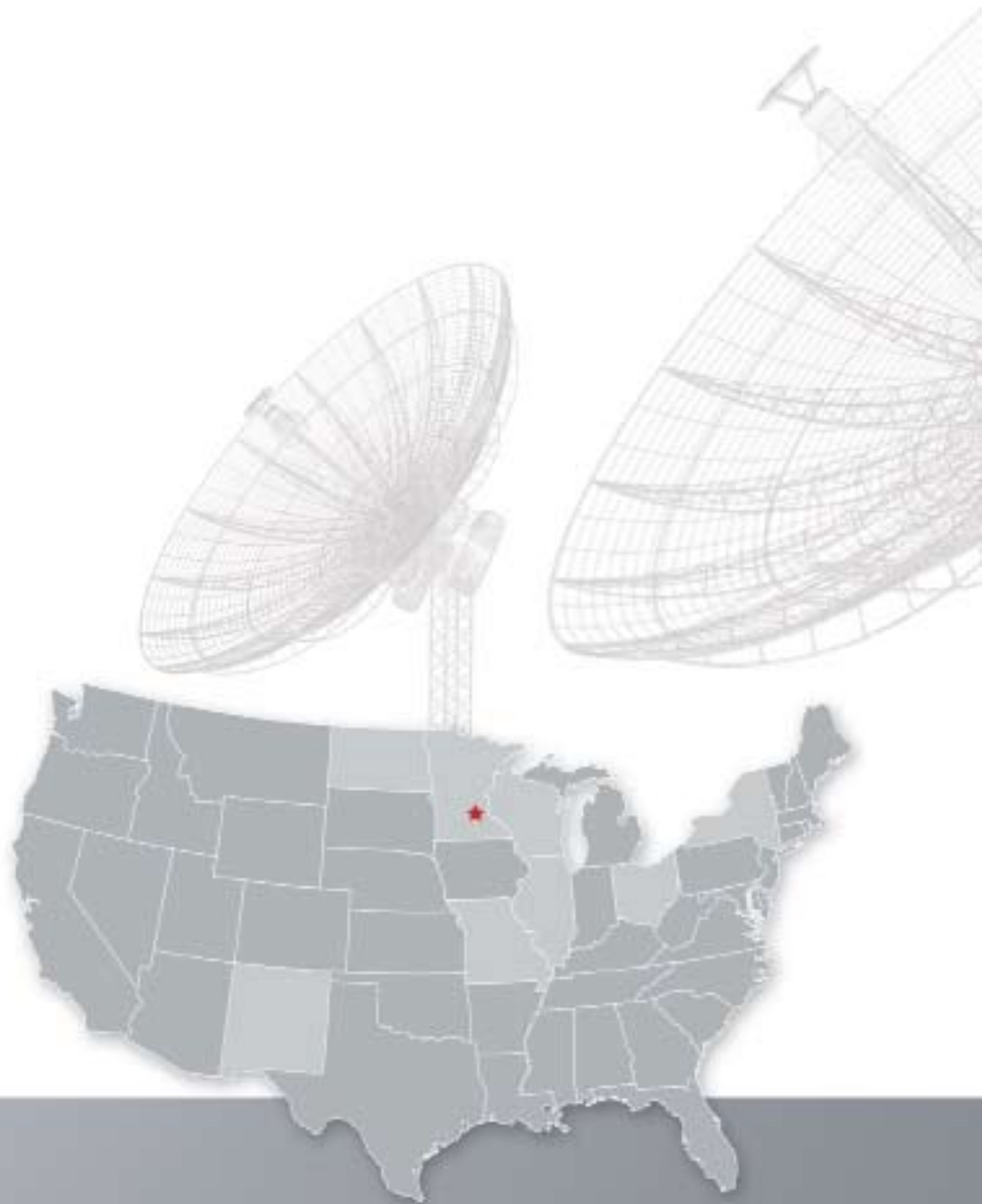
**HUBBARD BROADCASTING, INC.**

Leonard, Street and Deinard represented longtime client Hubbard Broadcasting, Inc., with the corporate, intellectual property, due diligence, antitrust filing, and employment and benefits issues leading to the successful closing of the purchase from Bonneville International Corporation of 17 radio stations in Washington, D.C., Chicago, St. Louis and Cincinnati for \$505 million. The acquisition significantly expands Hubbard's national radio portfolio in strategic markets and adds more than 500 employees to the ranks of Hubbard Radio, LLC.

Founded in 1923, Hubbard Broadcasting, Inc., is a family-owned and -operated television and radio broadcasting corporation based in Minneapolis-Saint Paul that currently operates four radio stations as well as 12 television stations in Minnesota, New York and New Mexico.

In addition to radio and television stations, other Hubbard Broadcasting companies include the satellite and cable networks ReelzChannel (launched in 2006)

and Ovation TV; F&F Productions; and the Hubbard Radio Network, which distributes KSTP-AM's local talk shows to subscribing radio stations in Minnesota, North Dakota and Wisconsin.





### **DAKOTA COUNTY STIMULUS BOND ISSUE**

“Home sweet home” recently got a little sweeter for first-time homebuyers in Dakota County, Minnesota.

For nearly 30 years, the Dakota County Community Development Agency (CDA) and other state and local issuers regularly issued single-family mortgage revenue bonds to finance first-time homebuyer programs, in which below-market rate loans are made to qualifying homebuyers. However, at the start of the financial crisis in 2008, it became nearly impossible to sell these bonds—the capital markets were leery of any security backed by home mortgages, and the cost of the programs

skyrocketed with the collapse of short-term interest rates. When the U.S. Treasury, in partnership with Fannie Mae and Freddie Mac, launched the New Issue Bond Program in late 2009 to buy single-family mortgage revenue bonds from local and state issuers to help them weather the financial crisis, clients like the CDA jumped at the opportunity.

Although Leonard, Street and Deinard attorneys have represented the CDA since 1981, the New Issue Bond Program imposed new rules, new challenges and exacting deadlines. As a result of the CDA’s participation in the New Issue Bond Program, it was able to continue its first-time homebuyer program, making nearly \$27 million of low-interest, 30-year mortgage loans to first-time homebuyers in 2010.

## TWO HARBORS OVERNIGHT STOCK OFFERING

Leonard, Street and Deinard represented Minnetonka, Minnesota-based Two Harbors Investment Corp., which invests, finances and manages residential mortgage-backed securities and related investments, in completing a follow-on public offering of 12.5 million shares of common stock with net proceeds of approximately \$107 million and a second “overnight” follow-on public offering of an additional 1.875 million shares of common stock with net proceeds of approximately \$128 million.

We assisted with the transfer of the company’s listing from the NYSE Amex to the New York Stock Exchange, completion of a dividend reinvestment plan and registration statements and other financing and securities law matters. In March 2011, we represented Two Harbors in a subsequent overnight follow-on offering that resulted in gross proceeds of \$295 million.

## CHILDREN’S HOSPITALS AND CLINICS OF MINNESOTA

Our team of health law attorneys advised Children’s Hospitals and Clinics of Minnesota on a joint venture with Allina Hospitals & Clinics regarding the formation of a mother/baby unit. The joint venture combined the obstetric, normal newborn, special care nursery and perinatology services of Abbott Northwestern Hospital, a unit of Allina, with the neonatal services of Children’s-Minneapolis.

As part of the joint venture, the parties are constructing a pavilion on the Children’s-Minneapolis campus to house the combined services. The joint venture also involves clinical coordination and oversight of obstetric and neonatal services throughout the two hospital systems.

# BUSINESS PERSPECTIVES



# BUSINESS PERSPECTIVES



### GRANITE EQUITY PARTNERS

When Granite Equity Partners, a Minnesota-based private investment firm that governs and grows companies in greater Minnesota, was selected to partner with Aeration Industries International, they called upon Leonard, Street and Deinard to advise them through the negotiations, deal structuring (developed in accordance with complex tax laws and requiring quick and creative solutions) and a successful closing completed mere hours before the calendar flipped to 2011. As a leading manufacturer of aeration equipment and systems, Aeration Industries International uses state-of-the-art technology to help businesses solve a variety of water and wastewater treatment problems.

### LABOR LAW

Our labor law practitioners helped a host of clients engage in successful concessionary bargaining with unions in 2010. Through these efforts, our clients achieved substantial cost savings as a result of aggressive collective bargaining representation, including representation in mid-term, non-mandatory negotiations settings with the unions.

After taking over the labor law representation for a southwest Minnesota hospital that had been represented by another Twin Cities firm for more than a decade, we successfully negotiated new labor contracts for two different bargaining units, prevailed in the court of public opinion (as confirmed by the local media), and avoided a fall 2010 work stoppage that had been threatened by unions involved with the situation.

### SOUTHCENTRAL POWER PROJECT

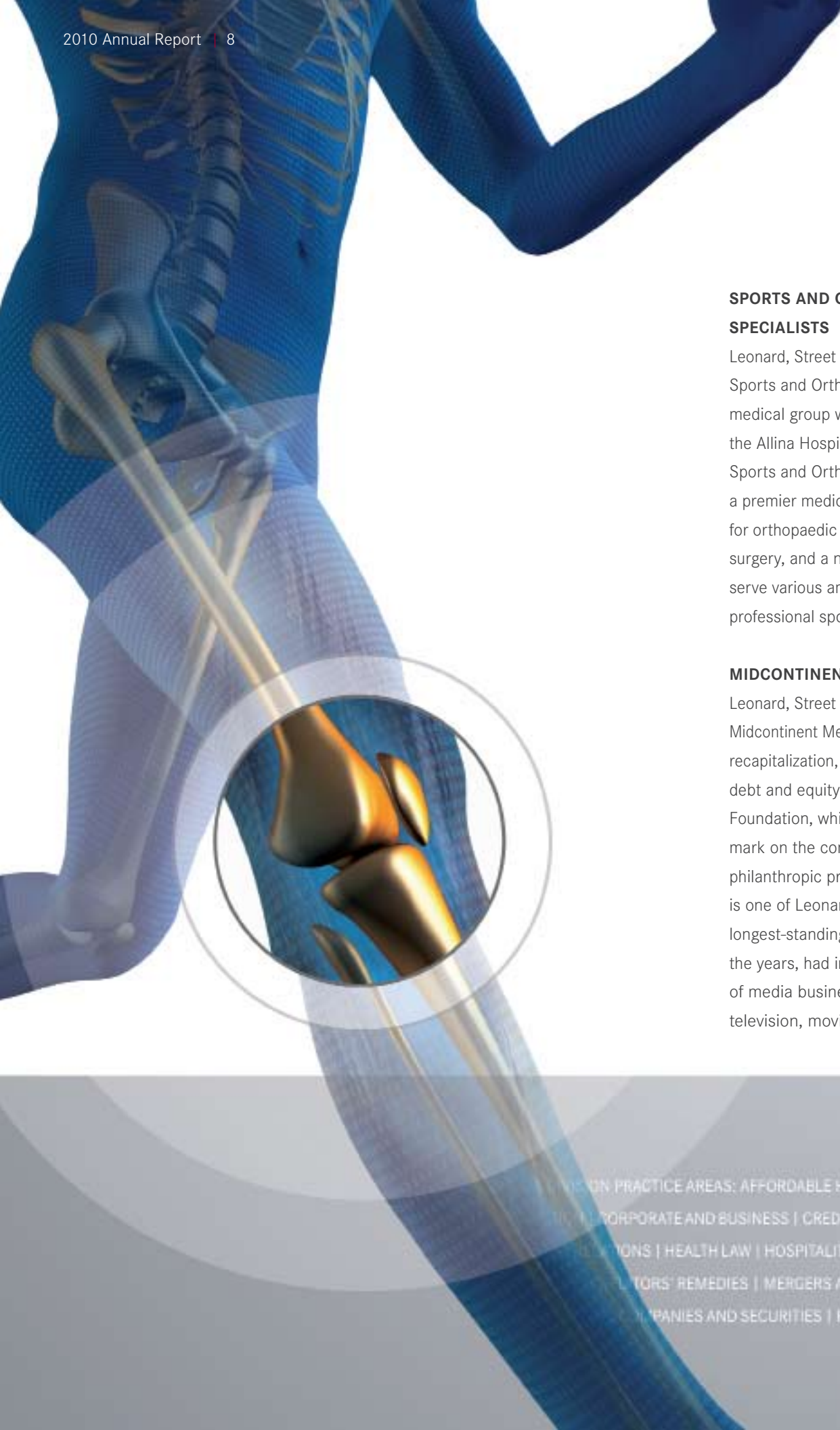
Across the United States, our nation's energy infrastructure is aging, and energy companies are facing the need to respond to increasing power demands.

In one innovative approach, Chugach Electric Association and the Municipality

of Anchorage, Alaska (doing business as Municipal Light & Power), joined forces to design, construct and operate a new 183-MW combined cycle natural-gas-fired power plant in a unique joint partnership that is more cost-effective and efficient than building and operating multiple smaller power facilities. The new facility, called Southcentral Power Project, has an estimated total cost of \$368 million and is expected to result in a 25% reduction in air emissions and deliver approximately \$30 million in annual fuel savings.

Leonard, Street and Deinard helped negotiate and close the last of the key vendor contracts for the Southcentral Power Project, including the engineering, procurement and construction contract representing the majority of the total cost of the project. Construction began in mid-2010. The new facility is scheduled for completion in December 2012.





**SPORTS AND ORTHOPAEDIC  
SPECIALISTS**

Leonard, Street and Deinard represented Sports and Orthopaedic Specialists medical group with its integration into the Allina Hospitals & Clinics system. Sports and Orthopaedic Specialists is a premier medical group in the Twin Cities for orthopaedic and sports medicine and surgery, and a number of its surgeons serve various amateur, college and professional sports teams in Minnesota.

**MIDCONTINENT MEDIA, INC.**

Leonard, Street and Deinard represented Midcontinent Media, Inc., in its leveraged recapitalization, refinancing the company's debt and equity and funding the Bentson Foundation, which is already making its mark on the community with a substantial philanthropic presence. Midcontinent is one of Leonard, Street and Deinard's longest-standing clients and has, over the years, had interests in a wide variety of media businesses, including radio, television, movie theaters and cell

phones. Midcontinent Media, through Midcontinent Communications, owns cable television franchises throughout North Dakota, South Dakota and parts of Minnesota, in partnership with Comcast Corporation.

#### **LAKE REGION**

##### **HEALTHCARE CORPORATION**

The firm served as transaction counsel for a merger involving the integration of Fergus Falls Medical Group, a multispecialty medical group and one of the largest in the region, to Lake Region Healthcare Corporation, a full-service community hospital providing specialized hospital services to residents in northwestern Minnesota.

##### **LODGENET INTERACTIVE CORPORATION**

We represented LodgeNet Interactive Corporation, a leading provider of media and connectivity solutions designed to meet the unique needs of hospitality, healthcare and other guest-based businesses, in preparing a \$290 million universal shelf registration statement, which was declared effective by the

Securities and Exchange Commission in early 2010. In addition, we assisted with a subsequent \$14.9 million registered direct offering that closed in February 2010, and we also represented LodgeNet in a \$57.5 million offering of preferred stock under Rule 144A that closed in June 2009.

LodgeNet Interactive Corporation, based in Sioux Falls, South Dakota, with offices in Atlanta and Denver, serves 1.8 million hotel rooms and 500 million travelers annually.



# BUSINESS PERSPECTIVES

# LITIGATION PERSPECTIVES



## **FRUEHAUF/END OF THE ROAD TRUST**

When Fruehauf Trailer Corporation, the nation’s leading trailer manufacturing company, filed for bankruptcy in 1996, it sold the majority of its assets and placed the remainder in a creditors liquidation trust, called the “End of the Road Trust.” A trustee was appointed by the bankruptcy court to oversee the disposition of these assets; however, a California bankruptcy court found that the trustee had acted improperly.

The appointed trustee was removed in 2005 by the trust’s creditors, and a successor trustee was hired to oversee the trust. The successor trustee hired Leonard, Street and Deinard to bring suit against the former trustee, alleging breach of fiduciary duty. In 2010, the matter finally went to trial.

After a two-week trial in Los Angeles, during which news of the suit appeared in local headlines daily, Leonard, Street and Deinard successfully obtained a \$7,068,745 judgment in a ruling by a U.S. Bankruptcy Court, which concluded that the former trustee had “willfully engaged

in self-dealing to advance his personal interest” in his administration of the trust.

The trust is currently pursuing collection efforts against the former trustee.

## **TAX APPEAL VICTORY**

With many states currently facing significant economic shortfalls, state and local taxing authorities are becoming increasingly more aggressive in pursuing taxes from individuals and businesses of all sizes—even when a business has faced significant losses itself.

Recently, when a Minnesota business owner experienced millions of dollars of business-related tax losses, the Department of Revenue attempted to disallow these losses, which meant that an adverse ruling also would affect the client’s federal tax liability. Although administrative appeals like this one are rarely granted, Leonard, Street and Deinard prevailed on every point and the client’s losses were ultimately allowed, saving the client the time and expense of undertaking the fight in tax court.

## SECURITIES FRAUD LITIGATION

We represented a large, public company in a substantial securities fraud dispute against one of the major Wall Street firms arising out of the sale of auction rate securities. The securities were sold as cash equivalents and yet, by early 2008, were highly illiquid and valued at a small fraction of their par value. We filed claims in FINRA Arbitration against the Wall Street firm in the fall of 2008 and secured orders compelling it to produce millions of pages of documents—many of which were highly damaging to the defense’s case. While many other cases brought by institutional investors were dismissed by federal courts, we were successful in securing a settlement of more than \$50 million for our client on the eve of arbitration in mid-2010.

## SHAKOPEE CHEVROLET

President Obama and the auto manufacturers agreed that GM and Chrysler needed to pare down their dealer networks in order to be viable. In bankruptcy, GM and Chrysler, as allowed by federal bankruptcy laws and encouraged by the Obama Administration, revoked executory contracts with hundreds of auto dealerships across the country whose

businesses otherwise would have been contractually protected by state and local law.

Auto dealers across the country flooded Congress, claiming that GM and Chrysler—“propped up” and encouraged by the government—were terminating dealer contracts where there was no good reason to do so, causing significant hardship to the dealers and the communities in which they were located. Congress enacted a law permitting dealerships to enter a one-time arbitration with GM and Chrysler to seek reinstatement, taking into account various factors, all directed at balancing three main considerations: (1) the auto manufacturer’s interest in a viable dealer network; (2) the dealer’s interest in maintaining the franchise; and (3) the interests of the local community.

Leonard, Street and Deinard, in coordination with the Minnesota Auto Dealers Association, advised Minnesota auto dealers regarding the new law.

The firm also ultimately represented ten Minnesota auto dealerships in these proceedings, nine of which were settled before the arbitration hearing. The tenth arbitration, involving Shakopee Chevrolet, went through a difficult and demanding hearing. The firm successfully argued that GM’s distribution network would not materially suffer if the dealership was reinstated, while, on the other hand, both the dealer and the local community would suffer significantly should the termination not be reversed. After a short but stress-filled wait, the dealership received an arbitration award directing its reinstatement.



**MICHAEL FOODS, INC.**

Most consumers take for granted the availability of eggs and egg products at their grocery stores. In fact, they're probably unaware of the importance egg products play in a vast variety of high-profile brands. But food marketers aren't, and that makes the egg products marketplace a highly competitive industry. Leonard, Street and Deinard attorneys are currently representing Michael Foods in a series of class action lawsuits brought by purchasers of shell eggs and egg products. In a multidistrict proceeding consolidated in the Eastern District of Pennsylvania, the plaintiffs allege that egg producers conspired to reduce the supply of shell eggs in an effort to drive up the price. Michael Foods has moved to dismiss the complaints.

**EMPLOYMENT LITIGATION**

In a case of major importance for a local medical device company, we successfully obtained a temporary injunction order against two key sales executives who went to work for a major competitor in the Chicago market in August 2010. The case is now well positioned for either a global settlement or a damages trial.

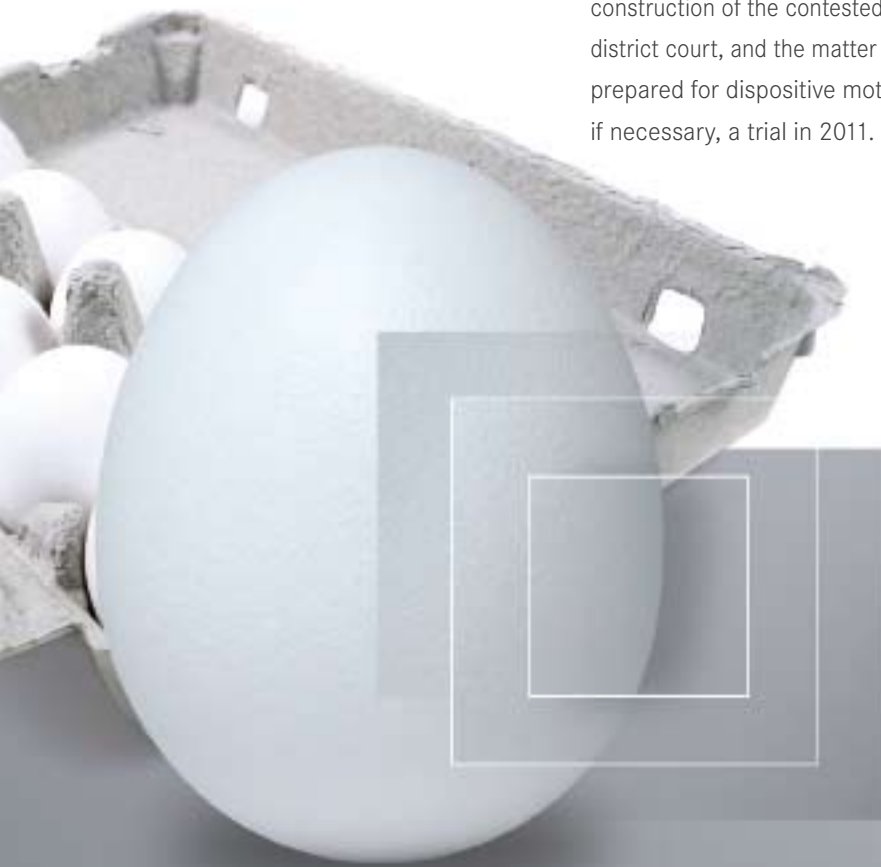
**3M COMPANY V. ENVISIONWARE, INC.**

Leonard, Street and Deinard represents EnvisionWare—a designer and supplier of RFID systems and computer automation technologies used by libraries to track circulation materials and enable patron self-service—in defending patent infringement claims brought by 3M on three patents, for two of which the parties are also contesting validity in the U.S. Patent and Trademark Office. 3M is seeking substantial monetary damages and a permanent injunction. EnvisionWare has already obtained a favorable construction of the contested terms from the district court, and the matter is now being prepared for dispositive motions and, if necessary, a trial in 2011.

**ZOMAX**

When a Minnesota-based public company announced in 2005 that it was restating its financial statements due to accounting adjustments at its Irish subsidiary, its stock price dropped more than 10% upon news of the restatement. The company hired one of the public accounting firms to conduct an extensive forensic investigation, and that firm concluded that the general manager of the Irish subsidiary had knowingly misstated the financial data provided to the public company. The Securities and Exchange Commission (SEC) commenced its own protracted investigation and, in June 2007, filed a securities fraud suit against the general manager.

Leonard, Street and Deinard defended the general manager in that SEC enforcement action. After discovery in three countries, the general manager moved for summary judgment. The Court granted the motion in 2010, dismissing the case on the grounds that none of the SEC's requested remedies was appropriate as a matter of law. This is the first ruling in more than five years granting summary judgment against the SEC in an enforcement action on the basis of remedies alone. Pursuant to the Equal Access to Justice Act, the SEC subsequently reimbursed the general manager for all attorney fees he had incurred.





### CANADIAN PACIFIC RAILWAY

We represented Soo Line Railroad Company, a major U.S. railroad subsidiary of Canadian Pacific, to recover unpaid oil royalties due on a lease executed with an oil company in 1993. The oil company, which began producing oil from wells on leased land in 1995, never paid any royalties to Soo Line, per the lease agreement, and the railroad did not learn about the oil production until 2008, when reviewing records in its land department.

During litigation, it was discovered that after entering into the lease agreement with Soo Line, the oil company also entered into a lease agreement with the surrounding landowner and then obtained an opinion from an oil and gas attorney that the surrounding landowner, not Soo Line, actually owned the mineral rights and that Soo Line's deeds only provided it with a surface easement for its tracks. As such,

the oil company chose to pay royalties to the other landowner, with which it had negotiated a more favorable lease agreement.

On behalf of Soo Line, Leonard, Street and Deinard sued the oil company and its operating company. On summary judgment, we were able to establish as a matter of law that Soo Line owned the surface area and the mineral rights in fee, and as such was entitled to future and unpaid royalties, interest, costs and attorney fees.

After the decision, the parties reached a favorable settlement. This decision is the first of its kind in North Dakota, finding that a railroad acquires the surface and the mineral rights when it purchases tracts of land by warranty deed, even if just for railroad purposes.

# LITIGATION PERSPECTIVES

# growth

## PERSPECTIVES

### NEWLY ELECTED SHAREHOLDERS

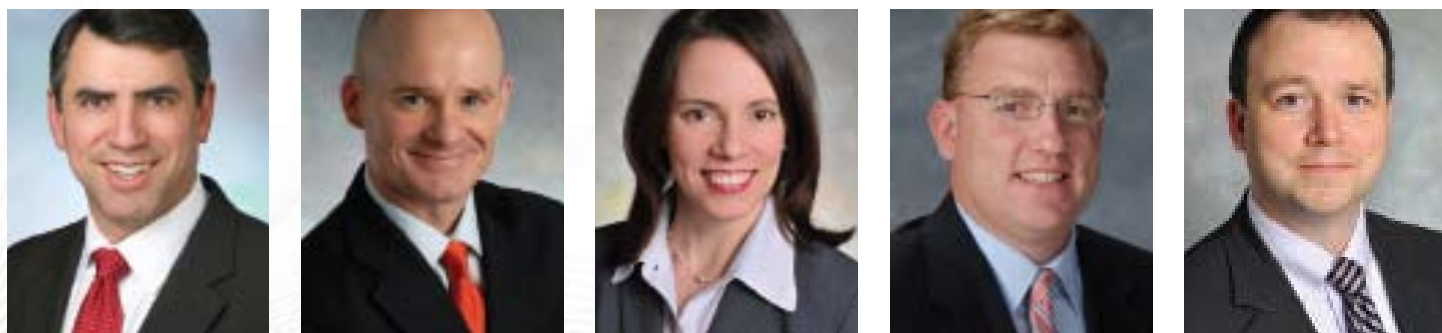
Four associates were elected shareholders in 2010.



Pictured from left: **Stuart T. Alger**, real estate litigation. **Gabriel K. Holloway**, intellectual property and technology. **Curtis D. Ripley**, business and commercial litigation. **Brian W. Thomson**, product liability.

### NEW HIRES

The firm welcomed five new lateral hires in 2010.



Pictured from left: **David F. Rifkind**, transportation practice shareholder, Washington, D.C., office. **Daniel L. Scott**, business and commercial litigation practice shareholder. **Renée Mueller Steinle**, immigration law practice shareholder. **Sean R. Simpson**, corporate and business practice, of counsel, Mankato office. **Edwin H. Caldie**, bankruptcy litigation and corporate restructuring practice associate.

## NEW ASSOCIATES AND STAFF ATTORNEYS

The firm welcomed eight new associates and one new staff attorney in 2010.



Pictured from left:

**Amy B. Conway**, employment practice.

**Benjamin P. Freedland**, intellectual property and technology practice.

**Jennifer Ives**, employment practice.



**Jenifer L. Kopischke**, business and commercial litigation practice.

**Matthew J. Nelson**, corporate and business practice associate.

**Jennifer L. Olson**, business and commercial litigation practice.



**Amanda K. Schlitz**, bankruptcy litigation and corporate restructuring practice.

**Tina M. Sikorski**, private business group practice, staff attorney, St. Cloud office.

**Lauren E. Winter**, estate planning practice.

# accolade

## RECOGNITION

### **BENCHMARK LITIGATION**

Leonard, Street and Deinard was named a “Highly Recommended” law firm for litigation, and eight of the firm’s attorneys were singled out for litigation excellence in the fourth annual edition of *Benchmark Litigation*.

The recognized attorneys for 2010: Dominic J. Cecere, Tracey Holmes Donesky, Lawrence J. Field, William L. Greene, Todd A. Noteboom, Douglas R. Peterson, Byron E. Starns and Bryant D. Tchida.

### **BEST LAWYERS**

Forty-nine of the firm’s attorneys, representing 32 practice areas, were nominated by their peers and selected for inclusion in *The Best Lawyers in America*.

David D. Axtell, James J. Bertrand, Angela M. Bohmann, John A. Breviu, James G. Bullard, Jeffrey P. Cairns, Dominic J. Cecere, Kevin D. Conneely, Robert L. DeMay, Steven D. DeRuyter, Robert F. Devolve, Lawrence J. Field, Joseph M. Finley, William S. Forsberg, Eric H. Galatz, Jane F. Godfrey, William L. Greene, Robyn Hansen, David N. Haynes, Gabriel K. Holloway, Robert J. Huber, David

Kantor, Sidney Kaplan, David W. Kelley, Laura E. Krishnan, John C. Kuehn, Steven R. Lindemann, Stephen R. Litman, Daniel J. McInerney, Jr., Keith S. Moheban, Frederick W. Morris, Thomas F. Nelson, Lowell J. Noteboom, Todd A. Noteboom, Richard G. Pepin, Douglas R. Peterson, Allen I. Saeks, Ellen G. Sampson, Thomas P. Sanders, John M. Sheran, Morris M. Sherman, Byron E. Starns, Lowell V. Stortz, Michael G. Taylor, Peter H. Thrane, Timothy Welch, Mark S. Weitz, Albert A. Woodward and Steven P. Zabel.

In addition, *Best Lawyers* named Byron E. Starns a “Lawyer of the Year” in administrative/regulatory law in Minneapolis, and Mark S. Weitz a “Lawyer of the Year” in securities/capital markets law in Minneapolis.

### **BEST LAW FIRMS**

Leonard, Street and Deinard received high marks in the inaugural Best Law Firms rankings from U.S. News Media Group and *Best Lawyers*. With 19 practice groups earning a Tier 1 ranking in the Minneapolis metropolitan market, we ranked second in our market for the total number of practice



groups receiving Tier 1 rankings.

On the national level, our General Commercial Litigation practice earned a Tier 3 ranking. Our 19 Tier 1 practice groups include the following:

Alternative Dispute Resolution, Antitrust Law, Banking and Finance Law, Construction Law, Corporate Law, Employee Benefits (ERISA) Law, Energy Law, General Commercial Litigation, Health Care Law, Insurance Law, Intellectual Property Law, Land Use & Zoning Law, Non-Profit/Charities Law, Personal Injury Litigation—Defendants, Product Liability Litigation—Defendants, Real Estate Law, Tax Law, Trusts & Estates Law and Water Law.

In addition, four of our practice areas earned a Tier 2 metropolitan ranking:

Administrative/Regulatory Law, Criminal Defense: White-Collar, Environmental Law and Legal Malpractice Law—Defendants.

### CHAMBERS USA

Leonard, Street and Deinard was ranked among Minnesota's top firms by Chambers USA in the 2010 edition of its annual guide to *America's Leading Lawyers for Business*.

The firm was specifically recognized for its Construction, Corporate/M&A, Labor and Employment, Litigation: General Commercial, and Real Estate practices.

In addition, Joseph M. Finley and David W. Kelley (Real Estate); Todd A. Noteboom (Litigation: General Commercial); Robert J. Huber, Steven R. Lindemann, Lowell J. Noteboom and Robert H. Torgerson (Construction); Stephen M. Quinlivan, Thomas P. Sanders, Morris M. Sherman and Mark S. Weitz (Corporate/M&A); and Dominic J. Cecere and Ellen G. Sampson (Labor and Employment) each were singled out by the publication as top attorneys.

### SUPER LAWYERS

Twenty-nine of the firm's attorneys were selected for inclusion in the 2010 *Super Lawyers*® rankings:

Joel E. Abrahamson, Angela M. Bohmann, Jeffrey P. Cairns, Dominic J. Cecere, Kevin D. Conneely, James R. Dorsey, Lawrence J. Field, Joseph M. Finley, William S. Forsberg, Jane F. Godfrey, Robert J. Huber, Sidney Kaplan, David W. Kelley, Hugh M. Maynard, Shaun C. McElhatton, Frederick W. Morris, Thomas F. Nelson, Lowell J. Noteboom, Todd A. Noteboom, Douglas R. Peterson, Richard W. Pins, Allen I. Saeks, Ellen G. Sampson, Mary E. Schwind, Daniel L. Scott, John M. Sheran, Byron E. Starns, Lowell V. Stortz, Robert P. Thavis and Mark S. Weitz.

# honors

## RECOGNITION

### **RISING STARS**

Ten firm attorneys were selected for inclusion as 2010 *Super Lawyers*<sup>®</sup>- Rising Stars:

Theresa E. Corona, Monica L. Davies, Tracey Holmes Donesky, Erik M. Drange, Lara O. Glaesman, Anh Le Kremer, Elizabeth A. Larsen, Jonathon T. Naples, Elizabeth A. Papacek and Brian W. Thomson.

### **UP & COMING ATTORNEYS**

Shareholders Anh Le Kremer and Jill R. Radloff were named among 2010's "Up & Coming Attorneys" by *Minnesota Lawyer*.

### **UNsung LEGAL HEROES**

Shirley Fetzich, the firm's facilities director, and Susan Carlson, a legal assistant who retired in 2010, were both honored as "Unsung Legal Heroes" by *Minnesota Lawyer*. The award honors an elite group of legal support professionals, including firm administrators, law librarians, legal marketers, paralegals and legal secretaries.

### **OTHER HONORS**

#### **AND LEADERSHIP ROLES**

Shareholder Robyn Hansen was named among the Top Women in Finance by *Finance & Commerce*. As an honoree for the second time, Robyn entered the "Circle of Excellence." Robyn was also elected chair of the Amherst H. Wilder Foundation.

Shareholder Angela M. Bohmann became a Fellow of the American College of Employee Benefits Counsel. This elite group includes only two other employee benefits attorneys in Minnesota.

Shareholder Bob Huber was honored with a Silver Hammer by Hearts & Hammers for his ten years of service to the nonprofit organization.

Shareholder Barbara L. Portwood was recognized by the Minnesota Chapter of the National Association of Women Business Owners (NAWBO-MN) with its Women Achieve! Award. Barbara was recognized in the Woman of Achievement category.



Shareholder Anh Le Kremer received a 2010 Minnesotan on the Move Award from *Finance & Commerce*.

Shareholder Robert L. Smith was elected Treasurer of the Minnesota State Bar Association's Construction Law Section. Rob previously served as section Secretary.

Shareholder Liz Kramer was elected to the Governing Council of the Minnesota State Bar Association's Appellate Practice Section.

Under the direction of shareholder Stephen M. Quinlivan, *Dodd-Frank.com*, our first blog-based Web site, quickly became recognized as a leading contributor to the conversation about financial reform.

The Minnesota State Bar Association Practice Blawg named *Dodd-Frank.com* one of the Top 25 Minnesota Blawgs for 2010, and *BSchool.com* named *Dodd-Frank.com* one of the 40 Best Corporate Law Blogs.

The firm's new Web site earned a 2010 Web Achievement Award from the Web Marketing Association. Launched in January 2010, *www.leonard.com* was honored with an Outstanding Achievement in Web Development in the Legal Industry.



*Patriot Award presentation*

*Left to right: Major General Richard C. Nash, Lowell V. Stortz, Stephen E. Schemenauer, Lieutenant Colonel Christopher Tatarka*

**PATRIOT AWARD**

Leonard, Street and Deinard accepted the Department of Defense Patriot Award in recognition of its support of Stephen E. Schemenauer, who was deployed to Iraq with Minnesota's "Red Bulls" 34th Infantry Division.

Schemenauer, an associate who works in the business and commercial litigation, construction and product liability practices, served with the Red Bulls as a Military

Intelligence Officer during their 2009-2010 deployment. He is currently a Lieutenant Colonel in the Minnesota Army National Guard.

The award was presented in May 2010 by Major General Richard C. Nash, Commander of the 34th Infantry Division, to firm President Lowell V. Stortz during a ceremony at the firm's Minneapolis offices.

# Service

## PRO BONO & COMMUNITY

### PRO BONO

Nearly 18 years ago, Leonard, Street and Deinard began a unique partnership with the Community-University Health Care Center (CUHCC), located in the Phillips neighborhood in south Minneapolis and serving one of the most economically distressed segments of the Twin Cities' population. Our Legal Clinic was the first of its kind, offering pro bono legal services within a community-based medical facility.



*Leonard, Street and Deinard Legal Clinic*



In 2010, our attorneys and paralegals contributed 11,920 hours of service in 450 pro bono matters for clients referred to the Legal Clinic at CUHCC as well as from other area legal services providers and community organizations. Legal Clinic clients come from a variety of backgrounds: Somalian 30%, Asian 24%, Caucasian 15%, Hispanic 9%, African American 8%, Other 8%, Native American 6%. In addition to the Legal Clinic, the firm also provides pro bono legal services to 113 nonprofit organizations in the community, including legal services

providers, homeless shelters, environmental groups, neighborhood development associations and social service organizations. Approximately 91% of the firm's pro bono efforts are provided in service to the indigent.

### THE JEFFERSON AWARD FOR PUBLIC SERVICE

Leonard, Street and Deinard received The Jefferson Award for Public Service, a prestigious recognition system honoring community and public service in America on both local and national levels.

Created in 1972, the Jefferson Awards were co-founded by Jacqueline Kennedy Onassis, U.S. Sen. Robert Taft, Jr., and Sam Beard, founder and chairman of the National Development Council, to establish a Nobel Prize for public service.

The firm was singled out among Twin Cities-area businesses for its "outstanding philanthropic efforts"—namely, a history of extensive community outreach and pro bono service dating back almost 90 years. Some of the firm's long-standing community service programs include People Serving People, Hearts & Hammers, Catholic Charities and Equal Justice Works.

### BEACON OF JUSTICE AWARD

Leonard, Street and Deinard was selected to receive a 2010 Beacon of Justice award, the highest honor given by the National Legal Aid & Defender Association to deserving law firms across the nation who are exemplars of pro bono service in the area of immigration law.

Leonard, Street and Deinard was one of 34 firms from across the nation to be honored at a special event on October 6 in Washington, D.C., which also recognized U.S. Supreme Court Associate Justice John Paul Stevens for his lifetime of service.

### DIVERSITY: IN SCHOLARSHIP, IN PRACTICE, IN EVERYDAY LIVES

Our firm's commitment to diversity is deep, genuine and long-standing. Diversity is one of our Core Values—along with Exemplary Client Service, Professional Excellence, Teamwork, Individual Contribution and Civic Responsibility. We are committed to a strong and diverse workplace, one that supports the advancement of all individuals. We embrace and depend upon the unique qualities, character and contributions of our team members, who in turn reflect the diversity of our communities.

A decade ago, Leonard, Street and Deinard created a unique scholarship program in partnership with the four Twin Cities law schools to provide tuition assistance, mentoring and additional support to a diverse student in each class at each school. Scholarship recipients have worked with the firm as summer associates and joined us as attorneys, and continue to contribute to our firm, our profession and our community.

We are one of seven founding members of Twin Cities Diversity in Practice—a unique consortium of otherwise competing law firms and corporations aiming to attract, recruit,

retain and advance law students and attorneys of color in Minnesota. We were the first Minnesota law firm to join the Leadership Council on Legal Diversity, a national consortium of large law firms and corporate counsel committed to diversity.

Our Diversity Initiative seeks to recruit, hire and advance diverse law students and attorneys. This initiative is true to our firm's traditions and is good business: diversity in thought, experience and background is essential if we are to continue to provide our clients the rich, experienced and wise counsel they need.



*Recent participants in the Leonard, Street and Deinard Scholars Program*  
 Back row, left to right: John Brennan, Erin Goltz, Nicole Strydom, Ben Kwan, Adine Momoh, Murad Mohammed, Nathan Davis. Front row, left to right: Jameelah Haadee, Christilyn Nailing, Laura Larson, Sharifa Tharpe, Mike Tsoi, Grace Elliot

# 2010

## Annual Report

A Professional Association Law offices in Minneapolis, Mankato, St. Cloud, Bismarck, Washington, D.C.

### Minneapolis

150 South Fifth Street  
Suite 2300  
Minneapolis, MN 55402

### Mankato

The Graif Building  
3 Civic Center Plaza  
Suite 400  
P.O. Box 967  
Mankato, MN 56002

### St. Cloud

3800 Eighth Street North  
Suite 102  
St. Cloud, MN 56303

### Bismarck

811 East Interstate Avenue  
Bismarck, ND 58503

### Washington, D.C.

1350 I Street Northwest  
Suite 800  
Washington, D.C. 20005